

OFFICE OF FINANCIAL INSTITUTIONS

OFI BULLETIN

BL-09-2003
December 18, 2003
[B,T]

TO: CHIEF EXECUTIVE OFFICER/MANAGER OR COMPLIANCE OFFICER

SUBJECT: HOME MORTGAGE DISCLOSURE ACT (HMDA) or FRB REGULATION C

While this office has no input into the process, areas considered Metropolitan Statistical Areas (MSAs) and their components are periodically updated by the U.S. Office of Management and Budget. Recently, several institutions have discovered to their surprise that they are now located in a MSA and must start reporting information on their home mortgages in accordance with HMDA as of January 1, 2004.

The recently updated and released [A Guide to HMDA Reporting—Getting It Right!](#) is attached for guidance regarding all aspects of HMDA. This guide includes the updated list of parishes located in a MSA. Civil money penalties may be assessed for the failure to report the appropriate information or for the reporting of inaccurate information, so please review Appendix F (p. F-12) if you are not already certain that your institution or one of its branch offices is or is not located in a MSA. If the main office or any branch office is located within a MSA, information on the home mortgages for the entire institution must be collected.

Appendix F lists all parishes in Louisiana; however, only the institutions with total assets greater than \$32 million as of December 31, 2003, **and** with a location within a parish that is listed as a MSA must report in accordance with HMDA. Parishes that have been **added** to the current list are Cameron Parish (Lake Charles MSA), DeSoto Parish (Shreveport-Bossier City MSA), East Feliciana Parish (Baton Rouge MSA), Iberville Parish (Baton Rouge MSA), Grant Parish (Alexandria MSA), Pointe Coupee Parish (Baton Rouge MSA), St. Helena Parish (Baton Rouge MSA), Union Parish (Monroe MSA), and West Feliciana Parish (Baton Rouge MSA). Parishes that were formerly located in MSAs but have been **removed** include Acadia Parish (formerly in Lafayette MSA), St. James Parish (formerly in New Orleans-Metairie-Kenner MSA), St. Landry (formerly in Lafayette MSA), and Webster Parish (formerly in Shreveport-Bossier City MSA).

The above information will also be posted on OFI's website, www.ofi.state.la.us. If you have any questions, please e-mail Deputy Chief Examiner Kerry Morris at kmorris@ofi.state.la.us, or call her at (225) 925-4201.

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Attachments—A Guide to HMDA Reporting—Getting It Right! (HMDA guide.pdf)